

DEPARTMENT OF FOOD AND AGRICULTURE

A.G. KAWAMURA, Secretary

**POOL PRICE ANNOUNCEMENT FOR THE MONTH OF FEBRUARY 2004**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.722 Per Lb.	\$1.722 Per Lb.	\$1.722 Per Lb.
SOLIDS-NOT-FAT	\$0.838 Per Lb.	\$0.643 Per Lb.	\$0.643 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$13.32 Base \$11.62 Overbase \$11.62

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 47.0149 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 81.1558 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.29	5.51	8.43	32.20	42.57
SNF	20.20	3.79	2.61	27.77	45.63
TOTAL SOLIDS	17.53	4.30	4.36	29.10	44.71

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.844 Per Lb.	\$0.649 Per Lb.

*The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk."

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original signed by

John Lee, Chief
Milk Pooling Branch
(916) 341-5901
Pool Price Announcement
March 24, 2004